



PARLE TILAK VIDYALAYA ASSOCIATION'S MULUND COLLEGE OF COMMERCE (AUTONOMOUS)

(Affiliated to the UNIVERSITY OF MUMBAI)
MULUND VANIJYA MAHAVIDYALAYA MARG, MULUND (WEST), MUMBAI - 400 080.
Tel. : 8097345311 / 8097876255
NAAC ACCREDITED GRADE "A"
(Cycle-I 2004, Cycle-II 2011, Cycle-III 2016)
E-mail : mccmulund@gmail.com • Website : www.mccmulund.ac.in

22 April 2025

Minutes of Academic Council Meeting held on 22nd April 2025

The 8th Academic Council meeting was held on Tuesday, 22nd April 2025 at 10.00 a.m. in the Open Access Library.

The following members were present for the meeting:-

1	Prin. Dr. Sonali Pednekar	13	Dr. S. A. Pawar
2	Mr. Sunil Sathe	14	Ms. Seema Attarde
3	Prof. Dr. Mala Lalvani	15	Dr. Pramila Dsouza
4	Prin. Dr. Kailash Anekar	16	Dr. Shayeree Ghosh
5	Prin. Dr. Swapna Samel	17	Dr. Hiren Dand
6	Dr. Vaishali Patil	18	Dr. Reena Nagda
7	Dr. Sulbha Dey	19	Dr. Vijayalakshmi Kannan
8	Ms. Riya Dhamapurkar	20	Ms. Seema Ashar
9	Dr. Vaishnavi Assar	21	Ms. Alpa Katira
10	Ms. Shilpa Thakur	22	Dr. Rajashri Deshpande
11	CA Dr. Anuradha Ganesh	23	Ms. Archana Kadam
12	Mr. Amit Yadav	24	Mr. Nikhil Karkhanis

Prin. Dr. Ranjan Patra, Prin. Dr. Suhasini V. Sant, Prof. Kavita Laghate were granted Leave of Absence.

Principal Dr. Sonali Pednekar (Chairperson) welcomed all members to the 8th Academic Council Meeting. She informed the Council that the next AY 2025-26 is going to be the 3rd year of NEP. She added that the institution intends to make the system more robust to improve and internalise NEP in the true spirit. She also appreciated the support from the teaching faculty and administrative staff of the college.

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Meeting Cont...

Dr. Vaishali Patil (Member Secretary) began the deliberation on the following matters as per the agenda:

- 1) To read and confirm the minutes of the meeting of 7th Academic Council held on 7th December 2024.

Minutes of the meeting of the 7th Academic Council meeting held on 7th December 2024 were read and confirmed.

2) Action taken Report

Dr. Vaishali Patil reported the actions taken on the following points discussed in the 7th Academic Council meeting.

S no	Agenda points	Action taken
1	To approve the examination manual	Approved and Implemented
2	To approve policies for CC, FP and CEP	Approved and Implemented

3) To review exam results of odd semesters of all programmes for AY 2024-25

Mr. Nikhil Karkhanis presented the results of odd semesters I, III and V for the AY 2024-25, of all programmes. He also informed the Council about the tentative schedule of examination dates for the AY 2025-26.

- 4) To approve and recommend the syllabi for Third Year Under Graduate programs - B.Com., BFSI, B.Com. (MS), BAMMC, B.Com. (BA) and Post Graduate programs under NEP from the Academic year 2025-26.

4.1 Department of Accountancy

Mr. Nikhil Karkhanis presented the syllabi for the Department of Accountancy for Semester V and VI including courses of M.Com. (Banking & Finance) and M.Com. (Advanced Accountancy).

He informed the Council that certain topics have been restructured to enable proper mapping of Course Outcomes.

Courses presented for B.Com. in Sem V included Financial Accounting – I, Direct and Indirect Tax – I, and Sem VI Direct and Indirect Tax – II.



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AC Meeting 22/04/2025
Meeting Cont...

4.1 Cont....

The Course Business Valuation was presented for M.Com. (Banking & Finance).

Courses presented for M.Com. (Advanced Accountancy) Part I included the following:
Direct Tax, Corporate Financial Accounting, Strategic Cost Accounting, Indirect Tax and Financial Management.

He also proposed a non-qualifying credit self-paced online course on 'Introduction to Auditing', which would be available to TYB.Com. students.

"RESOLVED THAT the syllabi for Third Year Under Graduate program - B.Com. for Accountancy Department under NEP for Semesters V and VI from the Academic year 2025-26 be approved and the changes in courses of M.Com. (Banking & Finance) and M.Com. (Advanced Accountancy) be approved."

Proposed By

Mr Sunil Sathe

Seconded By

Dr. Shayeree Ghosh

Carried Unanimously

4.2 Department of Commerce

CA Dr. Anuradha Ganesh presented the syllabus for B.Com. Sem V and VI for the courses Export Marketing (Elective) and Marketing in Sem V and Indian Financial System (Elective) and Human Resource Management in Sem VI.

She also presented the syllabus for M.Com (Banking and Finance) for Semester II, III and IV and informed the Council about some changes in Course titles of the Program M.Com.(Banking and Finance).

In Semester I the course "Indian Financial System" would be replaced by "Financial Markets"

In Semester II the course "Legal Framework for Banking" would be replaced by "Ethics and Governance in Financial Sector"

In Semester III the course "Monetary Economics" would be replaced by "Valuation of Financial Institutions"

In Semester IV the course "Industrial Economics" would be replaced by "Entrepreneurial Finance"

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Meeting Cont...

4.2 Cont....

Discussion and Suggestions

Prof. Dr. Mala Lalvani suggested that Monetary Economics is an important course. Basics of monetary economics can be included somewhere. Dr. Pawar agreed to work on those lines. Prin. Dr. Swapna Samel suggested that a bridge course in Monetary Economics could be offered to the students in hybrid/online mode. Mr. Sunil Sathe inquired whether the Securitisation Act has been covered, to which Dr. Pramila D'souza answered in the affirmative. Mr. Sunil Sathe also suggested the inclusion of money laundering in the course Legal Framework of Banking. Prin. Dr. Kailash Anekar suggested the inclusion of Digital arrest as a topic of current interest.

"RESOLVED THAT the syllabi for Third Year Under Graduate program - B.Com. for Commerce Department under NEP for Semesters V and VI from the Academic year 2025-26 be approved and the changes in courses of M.Com. (Banking & Finance) for Semester II, III and IV be approved."

Proposed By

Ms. Riya Dhamapurkar

Seconded By

Ms. Alpa Katira

Carried Unanimously

4.3 Department of Economics

Dr. Shivaji Pawar presented the syllabus for the Department of Economics for Semester V and VI for B.Com.

Discussion and Suggestions

Prof. Dr. Mala Lalvani suggested that subjects can be made more interesting by preparing a compendium of the latest articles and journals put together by students. She recommended books by Kartik Murlidharan to be included in the references and some other latest books. Mr Sunil recommended the inclusion of Agricultural marketing, FPO and e-NAM a pan-India electronic trading platform for agricultural commodities.

"RESOLVED THAT the syllabi for Third Year Under Graduate program - B.Com. for Economics Department under NEP for Semesters V and VI from the Academic year 2025-26 be approved."

Proposed By

Prin. Dr. Swapna Samel

Seconded By

Dr Pramila D'souza

Carried Unanimously



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Meeting Cont...

4.4 Department of English and Indian Languages

Dr. Shayeree Ghosh presented the changes in the course titles for the Department of English for Semester I to IV for B.Com.

i) FYB.Com. Semester I GE Course Title: 21st Century Global Etiquettes and Culture changed to Global Etiquettes and Socialisation.

ii) SYB.Com. Semester III and IV AEC Course title: Sem III Title changed to Sanskritam Parichayah (Sanskrit Basics) and Sem IV Title changed to Sanskrit Pravinta Pathyakram (Sanskrit Proficiency Course)

"RESOLVED THAT the course titles 21st Century Global Etiquettes and Culture modified to "Global Etiquettes and Socialization" for the Department of English and for Indian Languages "Sanskrit Basics I" changed to "Sanskritam Parichayah (Sanskrit Basics)" and Sanskrit Pravinta Pathyakram (Sanskrit Proficiency Course) under NEP respectively from the Academic year 2025-26 be approved."

Proposed By
Amit
Mr. Amit Yadav

Seconded By
Rajashri
Dr. Rajashri Deshpande

Carried Unanimously

4.5 B.Com. in Banking, Financial Services and Insurance (BFSI)

Ms. Alpa Katira presented the syllabus for BFSI for Semester III and IV.

She explained the Council about the eligibility requirements of students from other programmes who would like to seek entry at the Second Year BFSI. The criteria would be as follows:

- Approval to be taken from BFSI Sector Skill Council.
- Students desirous to enter in the second year would have to clear two papers of BFSI Sector Skill Council exam namely Accounts Assistant (Semester I) and Mutual Fund Distributor (Semester II).
- Course content of Semester I and II of the program which they have appeared for, would be equivalent with the course content of FYBFSI Sem I and II.
- Bridge lectures would be conducted for students seeking entry in Semester III

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Meeting Cont...

4.5 Cont...

Discussion and Suggestions

Prof. Dr. Mala Lalvani suggested the inclusion of the concept Re-insurance. Prin. Dr Sonali Pednekar informed the Council that the entire syllabus is given by the Sector Skill Council, however, while teaching the students, an overview of the topic can be given to the students.

"RESOLVED THAT the syllabi for Second Year Under Graduate program BFSI under NEP for semesters III and IV from the Academic year 2025-26 be approved."

Proposed By

Dr Anuradha Ganesh

Seconded By

Mr Nikhil Karkhanis

Carried Unanimously

4.6 School of Business

i) Bachelor of Management Studies

Dr. Viji Kannan presented the syllabus for Bachelor of Management Studies for Semester V and VI.

She also informed the Council about the following changes in the course titles

FYB.Com. in Management Studies (Semester II) course title changed from "Foundation of Management" to "Principles of Management".

SYB.Com. in Management Studies (Semester IV) "Generative AI" introduced as Skill Enhancement Course instead of "Universal Human Values."

"RESOLVED THAT the syllabi for Third Year Under Graduate programs - Bachelor of Management Studies under NEP for semesters V and VI from the Academic year 2025-26 be approved and the changes in the course titles for Sem I-IV be approved."

Proposed By

Dr. Hiren Dand

Seconded By

Dr. Reena Nagda

Carried Unanimously

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4.6 Cont...

ii) Bachelor of Business Administration

Dr. Viji Kannan presented the syllabus for Bachelor of Business Administration for Semester V and VI

Dr. Viji Kannan also informed the Council about the following changes in course titles

FYB.Com. in Business Administration (Semester II) "Emerging Market" is replaced by Financial Services and Market".

SYB.Com. in Business Administration (Semester IV) "Financial Risk Management" has been introduced.

"RESOLVED THAT the syllabi for Third Year Under Graduate programs - Bachelor of Business Administration under NEP for semesters V and VI from the Academic year 2025-26 be approved and the changes in the course titles for Sem I-IV be approved."

Proposed By

Prin. Dr. Kailash Anekar

Seconded By

Ms. Seema Attarde

Carried Unanimously

4.7 Bachelor of Arts in Mass Media and Communication (BAMMC)

Dr. Viji Kannan presented the syllabus for the BAMMC for Semester V and VI.

In BAMMC Sem IV in GE vertical - "Poetry - Craft & Creativity" paper is introduced.

"RESOLVED THAT the syllabi for Third Year Under Graduate programs - Bachelor of Arts in Mass Media and Communication under NEP for semesters V and VI from the Academic year 2025-26 be approved and the changes in the course titles for Sem I-IV be approved"

Proposed By

Dr. Hiren Dand

Seconded By

Mr. Sunil Sathe

Carried Unanimously

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4.8 M.Sc. Finance

Dr. Rajashri Deshpande presented the syllabus for M.Sc. Finance for Semester III and IV.

"RESOLVED THAT the syllabi for Second Year Post Graduate program – M.Sc. Finance under NEP for semesters III and IV from the Academic year 2025-26 be approved."

Proposed By

Dr. Mala Lalwani

Seconded By

Dr. Viji Kannan

Carried Unanimously

5) To approve and recommend the Academic Calendar for the AY 2025-26.

Dr. Shayeree Ghosh presented the Academic Calendar for the AY 2025-26.

"RESOLVED THAT the Academic Calendar be adopted from the AY 2025-26."

Proposed By

Mr. Sunil Sathe

Seconded By

Dr. Shivaji Pawar

Carried Unanimously

6) Approval of OJT policy, data management, supervision and of Co-curricular Courses (CC), Field Project (FP), Community Engagement Project (CEP), OJT and non-completion of the same.

Dr Sulbha Dey presented the OJT policy consisting the data management, supervision and SOP of the same. (The copy of the policy enclosed)

She also explained assessment and non-completion guidelines of Co-curricular Courses (CC), Field Project (FP), Community Engagement Project (CEP), OJT.

6.1) Assessment and Non-Completion/Backlog Management Guidelines for Co-Curricular Courses

Assessment Criteria for Co-Curricular Courses:

Criteria	Regularity in Attendance	Interest Shown	Consistent Improvement in Performance	Examination	Total
Marks	10	10	10	20	50



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Meeting Cont...

6.1 Cont...

Backlog Management for Co-Curricular Courses:

Students who will be declared fail in co-curricular courses during their regular/first attempt shall be reassigned to either the Community Service or Fine & Applied Arts category for their repeat attempt.

6.2 Assessment and Non-Completion/Backlog Management Guidelines for Field Project:

Assessment Criteria for Field Project:

Criteria	Marks
Finalization of topic within the given time span by mentor	05
Submission of Weekly Report	10
Submission of Final Report	10
Presentation	10
Adherence to ethical standard	10
Quality of research report	5
Total Marks	50

Backlog Management for Field Project:

- I. Students who will be declared fail in the Field Project in their regular/first attempt, shall be provided with an opportunity to clear their backlog by resubmitting the pending components of the project.
- II. In cases where the pending component pertains solely to the presentation and/or submission of reports, the fieldwork already completed during the initial attempt may be utilized for the purpose of resubmission.
- III. It shall be the responsibility of the student to initiate contact with their assigned mentor to discuss the backlog management plan, obtain necessary feedback, and ensure that all pending components are completed and submitted within the stipulated deadline as prescribed by the college.

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6.3 Assessment and Non-Completion/Backlog Management Guidelines for Community Engagement Project:

Assessment Criteria for Community Engagement Project:

Criteria	Marks
Completion of 60 hours with NGO	20
Submission of Weekly Report	10
Submission of Final Report	10
Presentation	10
Total	50

Backlog Management for Community Engagement Project:

- I. Students who will be declared fail in the Community Engagement Project in their regular/first attempt, shall be provided with an opportunity to clear their backlog by resubmitting the pending components of the project.
- II. Students who fail due to non-completion of the mandatory 60 hours of NGO work shall be required to complete the entire 60 hours by working with NGO. These hours may be completed either with the pre-allotted NGO or with a self-identified NGO, subject to prior approval from the designated batch mentor. Alternatively, students may fulfill the 60-hour requirement through community service activities conducted under the guidance of the National Service Scheme (NSS) of the college.
- III. Students who fail due to partial completion (i.e., completion of less than 60 hours) shall be required to complete the remaining hours of NGO work with the pre-allotted or approved NGO, as applicable.
- IV. In cases where the pending component pertains solely to the submission of reports and/or the final presentation, the community work of 60 hours already completed with the pre-allotted or approved NGO may be considered valid for resubmission purposes.
- V. It shall be the responsibility of the student to contact their assigned mentor to discuss the backlog management plan, obtain feedback, and ensure that all pending requirements are completed and submitted within the deadlines prescribed by the College.

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Meeting Cont...

6.4 Assessment and Non-Completion/Backlog Management Guidelines for On-the-Job Training:

Assessment Criteria for On-the-Job Training:

Criteria	Marks
Completion of OJT of 120 hours	30
Submission of Weekly Reports	20
Submission of Final Report	10
Presentation	20
Viva	20
Total	100

Backlog Management for On-the-Job Training:

- I. Students who are declared failed in the On-the-Job Training (OJT) during their regular/first attempt shall be provided with an opportunity to clear the backlog by resubmitting the pending components of the OJT, in accordance with institutional guidelines.
- II. If the pending component involves incomplete mandatory hours of On-the-Job Training and the student wishes to complete:
 - i) The training with the same employer, the student shall be permitted to complete only the remaining hours necessary to fulfill the 120-hour requirement.
 - ii) The training with a different employer, the student shall be required to undergo the full 120 hours of training afresh.
- III. In cases where the pending component pertains solely to the presentation OR submission of reports (as per the prescribed format) and presentation OR submission of reports (as per the prescribed format), presentation and viva, the OJT of 120 hours already completed by the student may be considered valid for resubmission purposes.
- IV. It shall be the responsibility of the student to contact their assigned mentor to discuss the backlog management plan, obtain necessary feedback, and ensure that all pending requirements are completed and submitted within the prescribed deadlines.

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Meeting Cont...

6) Cont...

Discussion and Suggestion

Prin. Dr. Kailash Anekar inquired about the number of attempts that would be allowed for the resubmission of the OJT (120 hours), community work (60 hours), and fieldwork, all of which were already completed in the initial attempt. Mr. Amit Yadav stated that since the University allows students to clear their backlog within a period of 7 years, sufficient attempts should be given to them. Dr. Sonali Pednekar suggested that three attempts, excluding the original attempt, should be allowed for the resubmission of already completed work. This was agreed by all and would be incorporated in the Policy. Prin. Dr. Kailash Anekar also wanted to know who would bear the travelling and other expenses for NGO visits under CEP to which Prin. Dr. Sonali Pednekar replied that the fee structure will be covering a component related to OJT, CEP and CC. Dr. Sulbha Dey also informed the council that the students are allotted NGO according to their location and preference for nature of work. The students are also allowed a change in the allotted NGO with prior approval and reason.

"RESOLVED THAT the OJT policy, data management, supervision and assessment of Co-curricular Courses (CC), Field Project (FP) and Community Engagement Project (CEP) be adopted from the AY 2025-26.

Proposed By

Prof. Dr. Mala Lalvani

Seconded By

Mr. Sunil Sathe

Carried Unanimously

7) Introduction of bridge courses and eligibility for the same

Ms. Alpa Katira informed the members about two bridge courses for First Year students across all programmes to help students from different streams cope with the syllabi of Accountancy and Mathematics-

- Basics of Accounting
- Basics of Mathematics

"RESOLVED THAT the bridge courses be implemented for First Year students of B.Com., BAF, BBI, BFM, B.Com. in MS, B.Com. in BA from the AY 2025-26."

Proposed By

Ms. Shilpa Thakur

Seconded By

Ms. Archana Kadam

Carried Unanimously



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8) To approve and recommend policies for publications

Dr. Reena Nagda informed the Council that the policy for publication of research papers by faculty is being drafted by the management and would be presented in the next Academic Council Meeting.

Prin. Dr. Sonali Pednekar informed the members that the management would be proposing a standardised policy as to the number of times reimbursements to be given to a faculty and the maximum amount of financial support to a faculty for publication.

There being no other matter the meeting ended with a Vote of Thanks from Dr. Vaishali Patil.

READ & CONFIRMED

SECRETARY

CHAIRPERSON

Prin.Dr.Sonali Pednekar

Mr.Sunil Sathe

Prof.Kavita Laghate

Dr.Mala Lalvani

Prin.Dr.Suhasini V.Sant

Prin.Dr.Kailash Anekar

Prin.Dr.Ranjan Patra

Prin.Dr.Swapna Hemant Samel

Dr.Sulbha Dey

Mrs.Riya Dhamapurkar

Dr.Vaishnavi Assar

Ms.Archana Kadam

CA Dr.Anuradha Ganesh

Mr.Nikhil Karkhanis

Dr.S.A.Pawar

Mrs.Seema Attarde

Mr.Amit Yadav

Dr.Pramila D'souza

Dr.Shayeree Ghosh

Dr.Hiren Dand

Dr.Reena Nagda

Dr.Vijayalakshmi Kannan

Ms.Seema Ashar

Ms.Alpa Katira

Dr.Rajashree Deshpande

Mrs.Shilpa Thakur

Dr.Vaishali Patil